

Sunday September 30, 2007

Balance Sheet

The Enclave at DTC

Accrual Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Investmt		
1010 The Enclave CW Oper Acct	(\$2,512.21)	
	Total Operating Cash & Investmt	(\$2,512.21)
Accounts Receivable		
1210 Accounts Receivable	\$9,655.74	
1211 AR Allowance	(\$2,750.00)	
1215 AR - Trimark	\$36,859.88	
	Total Accounts Receivable	\$43,765.62
Other Assets		
1310 Prepaid Insurance	\$9,126.75	
1320 Prepaid Expenses	\$4,972.97	
	Total Other Assets	\$14,099.72
	TOTAL ASSETS	\$55,353.13

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$11,438.55	
2030 Advanced Payments	\$6,389.34	
2785 Due to Reserves	\$50,735.60	
	Total Current Liabilities	\$68,563.49
	TOTAL LIABILITIES	\$68,563.49

EQUITY

Current Year Earnings-Asn	(\$17,482.50)	
Ret Earn-PrYr-Assoc	\$4,272.14	
	TOTAL EQUITY	(\$13,210.36)
	TOTAL LIABILITIES AND EQUITY	\$55,353.13

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Balance Sheet

Reserves

Accrual Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Investmt

1015 ENCLAVE CW RES ACCT	(\$7,900.81)
1020 Dain Rauscher	\$40,993.88
1021 Dain Rauscher-Investmts	\$149,448.00
1022 Dain Rauscher Accrued Int	\$1,261.22
1023 Dain Rauscher Unrealized	(\$199.34)

Total Reserves Cash & Investmt \$183,602.95

Other Assets

1085 Due from Reserves	\$18,000.00
1090 Due from Operating	\$50,735.60

Total Other Assets \$68,735.60

TOTAL ASSETS \$252,338.55

EQUITY

Current Year Earnings-Res	\$13,558.88
Ret Earn-PrYr-Assoc	(\$20,000.00)
Ret Earn-PrYr-Res	\$219,939.09
Working Capital	\$39,360.00
OCI-Unrealized gain(loss)	(\$519.42)

TOTAL EQUITY \$252,338.55

TOTAL LIABILITIES AND EQUITY \$252,338.55

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Unexpended Budget Report

2007 Operating Budget for the Enclave

The Enclave at DTC Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,304.00	21,304.00	0.00	191,736.00	191,736.00	0.00	255,648.00	63,912.00
4080 Late Fee Income	275.00	100.00	175.00	2,443.57	900.00	1,543.57	1,200.00	(1,243.57)
4090 Interest Charge Income	0.00	0.00	0.00	114.26	0.00	114.26	0.00	(114.26)
4110 Miscellaneous Income	0.00	121.00	(121.00)	40.00	1,089.00	(1,049.00)	1,452.00	1,412.00
4115 Carport Dues	294.00	294.00	0.00	2,646.00	2,646.00	0.00	3,528.00	882.00
4150 Interest Income	0.00	30.00	(30.00)	0.00	270.00	(270.00)	360.00	360.00
4195 Violation Code Income	0.00	0.00	0.00	(100.00)	0.00	(100.00)	0.00	100.00
Total Income	21,873.00	21,849.00	24.00	196,879.83	196,641.00	238.83	262,188.00	65,308.17
TOTAL INCOME	21,873.00	21,849.00	24.00	196,879.83	196,641.00	238.83	262,188.00	65,308.17
EXPENSES								
Operating Expenses								
5010 Gas/Electric	852.68	735.00	117.68	6,419.97	6,615.00	(195.03)	8,820.00	2,400.03
5030 Telephone	47.40	50.00	(2.60)	424.65	450.00	(25.35)	600.00	175.35
5035 Water & Sewer	1,246.31	2,868.00	(1,621.69)	12,763.44	25,812.00	(13,048.56)	34,416.00	21,652.56
5040 Trash Removal	495.42	485.00	10.42	4,417.00	4,365.00	52.00	5,820.00	1,403.00
5070 Water	0.00	0.00	0.00	14,061.92	0.00	14,061.92	0.00	(14,061.92)
Total Operating Expenses	2,641.81	4,138.00	(1,496.19)	38,086.98	37,242.00	844.98	49,656.00	11,569.02
Reserve Contributions								
5900 Reserve Contributions	4,675.00	4,675.00	0.00	42,075.00	42,075.00	0.00	56,100.00	14,025.00
Total Reserve Contributions	4,675.00	4,675.00	0.00	42,075.00	42,075.00	0.00	56,100.00	14,025.00
Maintenance Expenses								
6050 Misc Bldg Repairs/Maint	0.00	1,945.00	(1,945.00)	8,874.10	17,505.00	(8,630.90)	23,340.00	14,465.90
6055 Carport/Garage Maint	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
6060 Cleaning/Janitor/Dog	301.00	127.00	174.00	2,257.85	1,143.00	1,114.85	1,524.00	(733.85)
6074 Clubhouse Improvements	0.00	0.00	0.00	120.00	2,000.00	(1,880.00)	2,000.00	1,880.00
6140 Exercise Room/Equipmt	0.00	130.00	(130.00)	748.47	390.00	358.47	520.00	(228.47)
6160 Electrical Maint/Supp	169.85	30.00	139.85	585.62	270.00	315.62	360.00	(225.62)
6170 Exterminating	225.00	0.00	225.00	1,075.00	375.00	700.00	500.00	(575.00)

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6215 Fence Repairs	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
6220 Fire/Security	0.00	332.00	(332.00)	5,423.81	2,988.00	2,435.81	3,984.00	(1,439.81)
6230 Grounds Maint/Contract	2,184.00	0.00	2,184.00	3,799.00	0.00	3,799.00	0.00	(3,799.00)
6231 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6232 Grounds-Supplies	0.00	0.00	0.00	413.00	0.00	413.00	0.00	(413.00)
6310 Irrigation	545.45	270.00	275.45	3,079.70	1,620.00	1,459.70	1,620.00	(1,459.70)
6315 Locks/Keys	0.00	0.00	0.00	68.53	400.00	(331.47)	600.00	531.47
6330 Landscape Contract	2,047.55	2,048.00	(0.45)	16,240.50	12,288.00	3,952.50	14,336.00	(1,904.50)
6335 Misc Land Maint/Supp	0.00	2,500.00	(2,500.00)	2,491.73	7,000.00	(4,508.27)	7,500.00	5,008.27
6340 Lighting Maintenance	292.50	240.00	52.50	3,480.97	2,160.00	1,320.97	2,880.00	(600.97)
6350 Misc Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6430 Plumbing	0.00	230.00	(230.00)	836.50	2,070.00	(1,233.50)	2,760.00	1,923.50
6440 Pool Chemicals & Supp	510.70	0.00	510.70	4,226.70	0.00	4,226.70	0.00	(4,226.70)
6442 Pool Maint/Supp	0.00	800.00	(800.00)	947.02	4,800.00	(3,852.98)	4,800.00	3,852.98
6460 Property Maint Contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6470 Rec Room Supplies	210.00	0.00	210.00	993.98	0.00	993.98	0.00	(993.98)
6478 Roof/Gutter & Cleaning	0.00	0.00	0.00	1,052.00	3,000.00	(1,948.00)	6,000.00	4,948.00
6510 Snow Removal	0.00	0.00	0.00	18,267.25	7,500.00	10,767.25	15,000.00	(3,267.25)
6520 Streets/Sidewalks/Asphalt	0.00	0.00	0.00	0.00	750.00	(750.00)	1,500.00	1,500.00
6550 Tree Service	844.95	0.00	844.95	6,038.85	4,000.00	2,038.85	4,000.00	(2,038.85)
Total Maintenance Expenses	7,331.00	8,652.00	(1,321.00)	81,020.58	71,259.00	9,761.58	94,224.00	13,203.42
Administration Expense								
7020 Admin/Office/Coupons	0.00	50.00	(50.00)	1,264.30	450.00	814.30	600.00	(664.30)
7030 Audit/Taxes	0.00	2,000.00	(2,000.00)	1,500.00	2,000.00	(500.00)	2,000.00	500.00
7065 Copies/Postage/Printing	101.30	150.00	(48.70)	1,041.93	1,350.00	(308.07)	1,800.00	758.07
7110 Insurance Premiums	1,959.75	2,625.00	(665.25)	20,431.77	23,625.00	(3,193.23)	31,500.00	11,068.23
7119 Legal Collections	(272.16)	0.00	(272.16)	904.02	0.00	904.02	0.00	(904.02)
7120 Legal Services	110.00	420.00	(310.00)	6,943.40	3,780.00	3,163.40	5,040.00	(1,903.40)
7125 Licenses/Inspection	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
7140 Management Fees	1,700.00	1,725.00	(25.00)	15,300.00	15,525.00	(225.00)	20,700.00	5,400.00
7170 Minutes/Meetings	0.00	60.00	(60.00)	300.00	300.00	0.00	360.00	60.00
7180 Miscellaneous Expense	60.00	0.00	60.00	555.00	0.00	555.00	0.00	(555.00)
7220 Office Supplies	22.55	0.00	22.55	189.35	0.00	189.35	0.00	(189.35)
7225 Professional Fees	0.00	0.00	0.00	4,750.00	0.00	4,750.00	0.00	(4,750.00)
Total Administration Expense	3,681.44	7,030.00	(3,348.56)	53,179.77	47,230.00	5,949.77	62,200.00	9,020.23
TOTAL EXPENSES	18,329.25	24,495.00	(6,165.75)	214,362.33	197,806.00	16,556.33	262,180.00	47,817.67
NET INCOME (LOSS)	3,543.75	(2,646.00)	6,189.75	(17,482.50)	(1,165.00)	(16,317.50)		

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2007 Reserve Budget for the Enclave

Reserves Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0.00	4,675.00	(4,675.00)	32,725.00	42,075.00	(9,350.00)	56,100.00	23,375.00
9440 Reserve Interest Income	851.85	0.00	851.85	5,656.34	0.00	5,656.34	0.00	(5,656.34)
9445 Reserve Dividend Income	131.62	0.00	131.62	1,508.18	0.00	1,508.18	0.00	(1,508.18)
Total Reserve Income	983.47	4,675.00	(3,691.53)	39,889.52	42,075.00	(2,185.48)	56,100.00	16,210.48
TOTAL INCOME	983.47	4,675.00	(3,691.53)	39,889.52	42,075.00	(2,185.48)	56,100.00	16,210.48
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0.00	0.00	0.00	26,330.64	0.00	26,330.64	0.00	(26,330.64)
Total Reserve Expense	0.00	0.00	0.00	26,330.64	0.00	26,330.64	0.00	(26,330.64)
TOTAL EXPENSES	0.00	0.00	0.00	26,330.64	0.00	26,330.64	0.00	(26,330.64)
NET INCOME (LOSS)	983.47	4,675.00	(3,691.53)	13,558.88	42,075.00	(28,516.12)		