

# Balance Sheet

Saturday June 30, 2007

## The Enclave at DTC

Accrual Accounting Year Starts January 1, 2007

### ASSETS

Operating Cash & Investmt			
1010 The Enclave CW Oper Acct		(\$2,337.10)	
	Total Operating Cash & Investmt		(\$2,337.10)
Accounts Receivable			
1210 Accounts Receivable		\$7,476.02	
1211 AR Allowance		(\$7,900.00)	
1215 AR - Trimark		\$36,859.88	
	Total Accounts Receivable		\$36,435.90
Other Assets			
1310 Prepaid Insurance		\$13,201.00	
1320 Prepaid Expenses		\$1,233.83	
	Total Other Assets		\$14,434.83
	TOTAL ASSETS		<u>\$48,533.63</u>

### LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$7,439.51	
2030 Advanced Payments		\$7,938.22	
2785 Due to Reserves		\$50,735.60	
	Total Current Liabilities		\$66,113.33
	TOTAL LIABILITIES		<u>\$66,113.33</u>

### EQUITY

Current Year Earnings-Asn		(\$28,287.03)	
Ret Earn-PrYr-Assoc		\$10,707.33	
	TOTAL EQUITY		<u>(\$17,579.70)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$48,533.63</u>

# Balance Sheet

Saturday June 30, 2007

## Reserves

Accrual Accounting Year Starts January 1, 2007

### ASSETS

Reserves Cash & Investmt		
1015 ENCLAVE CW RES ACCT	\$26,919.75	
1020 Dain Rauscher	\$39,281.17	
1021 Dain Rauscher-Investmts	\$148,914.25	
1022 Dain Rauscher Accrued Int	\$628.31	
1023 Dain Rauscher Unrealized	(\$243.59)	
	Total Reserves Cash & Investmt	\$215,499.89
Other Assets		
1090 Due from Operating	\$50,735.60	
	Total Other Assets	\$50,735.60
	TOTAL ASSETS	<u>\$266,235.49</u>

### EQUITY

Current Year Earnings-Res	\$8,033.82	
Ret Earn-PrYr-Res	\$219,939.09	
Working Capital	\$39,360.00	
OCI-Unrealized gain(loss)	(\$1,097.42)	
	TOTAL EQUITY	<u>\$266,235.49</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$266,235.49</u>

# Unexpended Budget Report

Saturday June 30, 2007

## 2007 Operating Budget for the Enclave

The Enclave at DTC Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
4010 Dues-Homeowners	21,304.00	21,304.00	0.00	127,824.00	127,824.00	0.00	255,648.00	127,824.00
4080 Late Fee Income	200.00	100.00	100.00	1,718.57	600.00	1,118.57	1,200.00	(518.57)
4090 Interest Charge Income	0.00	0.00	0.00	114.26	0.00	114.26	0.00	(114.26)
4110 Miscellaneous Income	0.00	121.00	(121.00)	40.00	726.00	(686.00)	1,452.00	1,412.00
4115 Carport Dues	294.00	294.00	0.00	1,764.00	1,764.00	0.00	3,528.00	1,764.00
4150 Interest Income	0.00	30.00	(30.00)	0.00	180.00	(180.00)	360.00	360.00
4195 Violation Code Income	(50.00)	0.00	(50.00)	(100.00)	0.00	(100.00)	0.00	100.00
<b>Total Income</b>	<b>21,748.00</b>	<b>21,849.00</b>	<b>(101.00)</b>	<b>131,360.83</b>	<b>131,094.00</b>	<b>266.83</b>	<b>262,188.00</b>	<b>130,827.17</b>
<b>EXPENSES</b>								
Operating Expenses								
5010 Gas/Electric	534.53	735.00	(200.47)	4,057.83	4,410.00	(352.17)	8,820.00	4,762.17
5030 Telephone	47.44	50.00	(2.56)	282.45	300.00	(17.55)	600.00	317.55
5035 Water & Sewer	0.00	2,868.00	(2,868.00)	11,709.07	17,208.00	(5,498.93)	34,416.00	22,706.93
5040 Trash Removal	490.39	485.00	5.39	2,437.48	2,910.00	(472.52)	5,820.00	3,382.52
5070 Water	5,135.57	0.00	5,135.57	8,406.80	0.00	8,406.80	0.00	(8,406.80)
<b>Total Operating Expenses</b>	<b>6,207.93</b>	<b>4,138.00</b>	<b>2,069.93</b>	<b>26,893.63</b>	<b>24,828.00</b>	<b>2,065.63</b>	<b>49,656.00</b>	<b>22,762.37</b>
Reserve Contributions								
5900 Reserve Contributions	4,675.00	4,675.00	0.00	28,050.00	28,050.00	0.00	56,100.00	28,050.00
<b>Total Reserve Contributions</b>	<b>4,675.00</b>	<b>4,675.00</b>	<b>0.00</b>	<b>28,050.00</b>	<b>28,050.00</b>	<b>0.00</b>	<b>56,100.00</b>	<b>28,050.00</b>
Maintenance Expenses								
6050 Misc Bldg Repairs/Maint	1,088.49	1,945.00	(856.51)	13,118.53	11,670.00	1,448.53	23,340.00	10,221.47
6055 Carport/Garage Maint	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
6060 Cleaning/Janitor/Dog	126.00	127.00	(1.00)	1,196.50	762.00	434.50	1,524.00	327.50
6074 Clubhouse Improvements	0.00	0.00	0.00	120.00	2,000.00	(1,880.00)	2,000.00	1,880.00
6140 Exercise Room/Equip	0.00	130.00	(130.00)	120.00	260.00	(140.00)	520.00	400.00
6160 Electrical Maint/Supp	0.00	30.00	(30.00)	415.77	180.00	235.77	360.00	(55.77)
6170 Exterminating	225.00	0.00	225.00	625.00	250.00	375.00	500.00	(125.00)
6215 Fence Repairs	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00

# Unexpended Budget Report

Saturday June 30, 2007

## 2007 Operating Budget for the Enclave (Continued)

The Enclave at DTC Accrual Accounting Year Starts January 1, 2007

	Month To Date		Actual	Year To Date		Annual Budget	
	Budget	Variance		Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>							
Maintenance Expenses (Continued)							
6220 Fire/Security	805.00	473.00	5,324.27	1,992.00	3,332.27	3,984.00	(1,340.27)
6230 Grounds Maint/Contract	778.00	778.00	919.00	0.00	919.00	0.00	(919.00)
6231 Grounds Improvements	0.00	0.00	4,926.26	0.00	4,926.26	0.00	(4,926.26)
6310 Irrigation	681.85	270.00	1,075.75	810.00	265.75	1,620.00	544.25
6315 Locks/Keys	42.09	0.00	68.53	200.00	(131.47)	600.00	531.47
6330 Landscape Contract	2,047.55	2,048.00	7,637.15	6,144.00	1,493.15	14,336.00	6,698.85
6335 Misc Land Maint/Supp	0.00	500.00	743.73	3,500.00	(2,756.27)	7,500.00	6,756.27
6340 Lighting Maintenance	0.00	240.00	2,524.56	1,440.00	1,084.56	2,880.00	355.44
6350 Misc Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6430 Plumbing	0.00	230.00	836.50	1,380.00	(543.50)	2,760.00	1,923.50
6440 Pool Chemicals & Supp	1,242.00	0.00	1,692.00	0.00	1,692.00	0.00	(1,692.00)
6442 Pool Maint/Supp	246.59	800.00	1,250.98	2,400.00	(1,149.02)	4,800.00	3,549.02
6460 Property Maint Contract	0.00	0.00	1,825.00	0.00	1,825.00	0.00	(1,825.00)
6470 Rec Room Supplies	142.50	0.00	783.98	0.00	783.98	0.00	(783.98)
6478 Roof/Gutter & Cleaning	0.00	0.00	788.00	3,000.00	(2,212.00)	6,000.00	5,212.00
6510 Snow Removal	0.00	0.00	18,323.21	7,500.00	10,823.21	15,000.00	(3,323.21)
6520 Streets/Sidewalks/Asphalt	0.00	0.00	0.00	750.00	(750.00)	1,500.00	1,500.00
6550 Tree Service	141.00	0.00	3,777.90	4,000.00	(222.10)	4,000.00	222.10
<b>Total Maintenance Expenses</b>	<b>7,566.07</b>	<b>7,652.00</b>	<b>68,092.62</b>	<b>49,238.00</b>	<b>18,854.62</b>	<b>94,224.00</b>	<b>26,131.38</b>
Administration Expense							
7020 Admin/Office/Coupons	0.00	50.00	1,333.10	300.00	1,033.10	600.00	(733.10)
7030 Audit/Taxes	0.00	0.00	1,500.00	0.00	1,500.00	2,000.00	500.00
7065 Copies/Postage/Printing	108.08	150.00	702.06	900.00	(197.94)	1,800.00	1,097.94
7110 Insurance Premiums	1,959.75	2,625.00	14,552.52	15,750.00	(1,197.48)	31,500.00	16,947.48
7119 Legal Collections	446.10	0.00	1,165.18	0.00	1,165.18	0.00	(1,165.18)
7120 Legal Services	648.50	420.00	6,369.90	2,520.00	3,849.90	5,040.00	(1,329.90)
7125 Licenses/Inspection	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
7140 Management Fees	1,700.00	1,725.00	10,200.00	10,350.00	(150.00)	20,700.00	10,500.00
7170 Minutes/Meetings	0.00	0.00	0.00	180.00	(180.00)	360.00	360.00
7180 Miscellaneous Expense	555.00	0.00	675.00	0.00	675.00	0.00	(675.00)
7220 Office Supplies	22.65	0.00	113.85	0.00	113.85	0.00	(113.85)
<b>Total Administration Expense</b>	<b>5,440.08</b>	<b>4,970.00</b>	<b>36,611.61</b>	<b>30,200.00</b>	<b>6,411.61</b>	<b>62,200.00</b>	<b>25,588.39</b>

# Unexpended Budget Report

Saturday June 30, 2007

## 2007 Operating Budget for the Enclave (Continued)

The Enclave at DTC Accrual Accounting Year Starts January 1, 2007

	Month To Date		Actual	Year To Date		Annual Budget	
	Budget	Variance		Budget	Variance	Budget	Unexpended
TOTAL EXPENSES	23,889.08	2,454.08	159,647.86	132,316.00	27,331.86	262,180.00	102,532.14
NET INCOME (LOSS)	(2,141.08)	414.00	(28,287.03)	(1,222.00)	(27,065.03)	8.00	
<b>UNEXPENDED (OVER EXPENDED)</b>							<b>28,295.03</b>

# Unexpended Budget Report

Saturday June 30, 2007

## 2007 Reserve Budget for the Enclave

Reserves Accrual Accounting Year Starts January 1, 2007

	Month To Date		Actual	Variance	Year To Date		Annual Budget	
	Actual	Budget			Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Reserve Income								
9410 Reserve Income	0.00	4,675.00	23,375.00	(4,675.00)	28,050.00	28,050.00	56,100.00	32,725.00
9440 Reserve Interest Income	688.00	0.00	3,599.56	688.00	0.00	0.00	0.00	(3,599.56)
9445 Reserve Dividend Income	165.63	0.00	1,059.26	165.63	0.00	0.00	0.00	(1,059.26)
Total Reserve Income	853.63	4,675.00	28,033.82	(3,821.37)	28,050.00	28,050.00	56,100.00	28,066.18
<b>EXPENSES</b>								
Reserve Expense								
9800 Reserve Expense	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	(20,000.00)
Total Reserve Expense	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	(20,000.00)
<b>TOTAL EXPENSES</b>	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	(20,000.00)
<b>NET INCOME (LOSS)</b>	853.63	4,675.00	8,033.82	(3,821.37)	28,050.00	28,050.00	56,100.00	
<b>UNEXPENDED (OVER EXPENDED)</b>								48,066.18