

Balance Sheet

Saturday March 31, 2007

The Enclave at DTC

Accrual Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Investmt			
1010 The Enclave CW Oper Acct		\$10,731.85	
	Total Operating Cash & Investmt		\$10,731.85
Accounts Receivable			
1210 Accounts Receivable		\$9,813.89	
1211 AR Allowance		(\$7,900.00)	
1215 AR - Trimark		\$36,859.88	
	Total Accounts Receivable		\$38,773.77
Other Assets			
1310 Prepaid Insurance		\$8,266.25	
1320 Prepaid Expenses		\$3,701.51	
	Total Other Assets		\$11,967.76
	TOTAL ASSETS		<u>\$61,473.38</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$9,709.08	
2030 Advanced Payments		\$6,958.81	
2785 Due to Reserves		\$50,735.60	
	Total Current Liabilities		\$67,403.49
	TOTAL LIABILITIES		<u>\$67,403.49</u>

EQUITY

Current Year Earnings-Asn		(\$16,637.44)	
Ret Earn-PrYr-Assoc		\$10,707.33	
	TOTAL EQUITY		<u>(\$5,930.11)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$61,473.38</u>

Balance Sheet

Saturday March 31, 2007

Reserves

Accrual Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Investmt		
1015 ENCLAVE CW RES ACCT	\$12,734.12	
1020 Dain Rauscher	\$36,431.32	
1021 Dain Rauscher-Investmts	\$149,333.50	
1022 Dain Rauscher Accrued Int	\$1,220.20	
1023 Dain Rauscher Unrealized	(\$666.50)	
	Total Reserves Cash & Investmt	\$199,052.64
Other Assets		
1090 Due from Operating	\$50,735.60	
	Total Other Assets	\$50,735.60
	TOTAL ASSETS	\$249,788.24

EQUITY

Current Year Earnings-Res	(\$8,430.93)	
Ret Earn-PrYr-Res	\$219,939.09	
Working Capital	\$39,360.00	
OCI-Unrealized gain(loss)	(\$1,079.92)	
	TOTAL EQUITY	\$249,788.24
	TOTAL LIABILITIES AND EQUITY	\$249,788.24

Unexpended Budget Report

Saturday March 31, 2007

2007 Operating Budget for the Enclave

The Enclave at DTC Accrual Accounting Year Starts January 1, 2007

	Month To Date		Actual	Year To Date		Annual Budget	
	Budget	Variance		Budget	Variance	Budget	Unexpended
INCOME							
Income							
4010 Dues-Homeowners	21,304.00	0.00	63,912.00	63,912.00	0.00	255,648.00	191,736.00
4080 Late Fee Income	375.00	275.00	1,143.57	300.00	843.57	1,200.00	56.43
4090 Interest Charge Income	63.64	0.00	85.62	0.00	85.62	0.00	(85.62)
4110 Miscellaneous Income	20.00	(101.00)	40.00	363.00	(323.00)	1,452.00	1,412.00
4115 Carport Dues	294.00	0.00	882.00	882.00	0.00	3,528.00	2,646.00
4150 Interest Income	0.00	(30.00)	0.00	90.00	(90.00)	360.00	360.00
4195 Violation Code Income	(150.00)	(150.00)	0.00	0.00	0.00	0.00	0.00
Total Income	21,906.64	57.64	66,063.19	65,547.00	516.19	262,188.00	196,124.81
EXPENSES							
Operating Expenses							
5010 Gas/Electric	724.80	(10.20)	2,324.44	2,205.00	119.44	8,820.00	6,495.56
5030 Telephone	46.86	(3.14)	140.13	150.00	(9.87)	600.00	459.87
5035 Water & Sewer	(1,233.84)	(4,101.84)	4,256.92	8,604.00	(4,347.08)	34,416.00	30,159.08
5040 Trash Removal	485.98	0.98	1,459.33	1,455.00	4.33	5,820.00	4,360.67
Total Operating Expenses	23.80	(4,114.20)	8,180.82	12,414.00	(4,233.18)	49,656.00	41,475.18
Reserve Contributions							
5900 Reserve Contributions	4,675.00	0.00	14,025.00	14,025.00	0.00	56,100.00	42,075.00
Total Reserve Contributions	4,675.00	0.00	14,025.00	14,025.00	0.00	56,100.00	42,075.00
Maintenance Expenses							
6050 Misc Bldg Repairs/Maint	82.04	(1,862.96)	12,030.04	5,835.00	6,195.04	23,340.00	11,309.96
6055 Carport/Garage Maint	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6060 Cleaning/Janitor/Dog	235.00	108.00	487.00	381.00	106.00	1,524.00	1,037.00
6074 Clubhouse Improvements	0.00	(2,000.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6140 Exercise Room/Equip	0.00	(130.00)	120.00	130.00	(10.00)	520.00	400.00
6160 Electrical Maint/Supp	0.00	(30.00)	0.00	90.00	(90.00)	360.00	360.00
6170 Exterminating	0.00	0.00	0.00	125.00	(125.00)	500.00	500.00
6215 Fence Repairs	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6220 Fire/Security	0.00	(332.00)	96.63	996.00	(899.37)	3,984.00	3,887.37

Unexpended Budget Report

Saturday March 31, 2007

2007 Operating Budget for the Enclave (Continued)

The Enclave at DTC Accrual Accounting Year Starts January 1, 2007

	Month To Date		Actual	Year To Date		Annual Budget	
	Budget	Variance		Budget	Variance	Budget	Unexpended
EXPENSES (Continued)							
Maintenance Expenses (Continued)							
6310 Irrigation	141.00	0.00	141.00	0.00	0.00	1,620.00	1,479.00
6315 Locks/Keys	0.00	0.00	0.00	0.00	200.00	600.00	600.00
6330 Landscape Contract	360.50	0.00	1,081.50	0.00	0.00	14,336.00	13,254.50
6335 Misc Land Maint/Supp	0.00	0.00	0.00	0.00	0.00	7,500.00	7,500.00
6340 Lighting Maintenance	585.00	240.00	1,078.23	0.00	720.00	2,880.00	1,801.77
6350 Misc Repairs & Maint	28.00	0.00	28.00	0.00	0.00	0.00	0.00
6430 Plumbing	836.50	230.00	836.50	0.00	690.00	2,760.00	1,923.50
6442 Pool Maint/Supp	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
6460 Property Maint Contract	1,825.00	0.00	1,825.00	0.00	0.00	0.00	(1,825.00)
6478 Roof/Gutter & Cleaning	0.00	0.00	788.00	0.00	0.00	6,000.00	5,212.00
6510 Snow Removal	0.00	2,500.00	17,955.71	0.00	7,500.00	15,000.00	(2,955.71)
6520 Streets/Sidewalks/Asphalt	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6550 Tree Service	1,241.00	0.00	1,241.00	0.00	0.00	4,000.00	2,759.00
Total Maintenance Expenses	5,334.04	7,534.00	37,680.61	(2,199.96)	18,667.00	94,224.00	56,543.39
Administration Expense							
7020 Admin/Office/Coupons	70.00	50.00	633.10	0.00	150.00	600.00	(33.10)
7030 Audit/Taxes	1,500.00	0.00	1,500.00	0.00	0.00	2,000.00	500.00
7065 Copies/Postage/Printing	0.00	150.00	328.03	(150.00)	450.00	1,800.00	1,471.97
7110 Insurance Premiums	1,959.75	2,625.00	8,668.27	(665.25)	7,875.00	31,500.00	22,831.73
7119 Legal Collections	892.00	0.00	892.00	0.00	0.00	0.00	(892.00)
7120 Legal Services	1,141.70	420.00	5,592.40	721.70	1,260.00	5,040.00	(552.40)
7125 Licenses/Inspection	0.00	0.00	0.00	0.00	200.00	200.00	200.00
7140 Management Fees	0.00	1,725.00	5,100.00	(1,725.00)	5,175.00	20,700.00	15,600.00
7170 Minutes/Meetings	0.00	60.00	0.00	(60.00)	120.00	360.00	360.00
7180 Miscellaneous Expense	0.00	0.00	60.00	0.00	0.00	0.00	(60.00)
7220 Office Supplies	0.00	0.00	40.40	0.00	0.00	0.00	(40.40)
Total Administration Expense	5,563.45	5,030.00	22,814.20	533.45	15,230.00	62,200.00	39,385.80
TOTAL EXPENSES	15,596.29	21,377.00	82,700.63	(5,780.71)	60,336.00	262,180.00	179,479.37

Unexpended Budget Report

Saturday March 31, 2007

NET INCOME (LOSS)	6,310.35	472.00	5,838.35	(16,637.44)	5,211.00	(21,848.44)	8.00
UNEXPENDED (OVER EXPENDED)							16,645.44

Unexpended Budget Report

Saturday March 31, 2007

2007 Reserve Budget for the Enclave

Reserves Accrual Accounting Year Starts January 1, 2007

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Unexpended			
INCOME									
Reserve Income									
9410 Reserve Income	4,675.00	4,675.00	0.00	9,350.00	14,025.00	(4,675.00)	56,100.00	46,750.00	
9440 Reserve Interest Income	382.18	0.00	382.18	1,675.22	0.00	1,675.22	0.00	(1,675.22)	
9445 Reserve Dividend Income	179.22	0.00	179.22	543.85	0.00	543.85	0.00	(543.85)	
Total Reserve Income	5,236.40	4,675.00	561.40	11,569.07	14,025.00	(2,455.93)	56,100.00	44,530.93	
EXPENSES									
Reserve Expense									
9800 Reserve Expense	0.00	0.00	0.00	20,000.00	0.00	20,000.00	0.00	(20,000.00)	
Total Reserve Expense	0.00	0.00	0.00	20,000.00	0.00	20,000.00	0.00	(20,000.00)	
TOTAL EXPENSES	0.00	0.00	0.00	20,000.00	0.00	20,000.00	0.00	(20,000.00)	
NET INCOME (LOSS)	5,236.40	4,675.00	561.40	(8,430.93)	14,025.00	(22,455.93)	56,100.00		
UNEXPENDED (OVER EXPENDED)								64,530.93	