

THE ENCLAVE @ DTC

AS OF OCTOBER 31, 2011

**ASSETS**

**CASH**

1012 CASH-US BANK	2,954.02
1021 RES-US BANK	123,187.14
1023 RES-US BANK CD	<u>25,000.00</u>

**TOTAL CASH** 151,141.16

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	19,417.26
1115 ALLOW FOR BAD DEBT	(1,000.00)
1130 DUE TO RESERVES	12,500.00
1133 PREPAID INSURANCE	6,475.68
1134 PREPAID INCOME TAX	<u>160.00</u>

**TOTAL RECEIVABLES** 37,552.94

**TOTAL ASSETS** 188,694.10

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	10,830.49
2170 COMCAST AGREEMENT	5,850.00
2190 DUE FROM OPERATING	<u>12,500.00</u>

**TOTAL LIABILITIES** 29,180.49

**EQUITY**

2930 WORKING CAPITAL	39,360.00
2940 CURRENT EARNINGS	38,860.01
2941 CURRENT EARNINGS	(38,860.01)
2950 RESERVE FUND-PRIOR	121,749.90
2955 RESERVE FUND-CURRENT	38,937.24
2960 OPERATING FUND-PRIOR	(40,456.30)
2965 OPERATING FD-CURRENT	<u>(77.23)</u>

**TOTAL EQUITY** 159,513.61

**TOT LIABILITY AND EQUITY** 188,694.10

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$24,240.00	\$24,240.00	\$0.00	\$242,400.00	\$242,400.00	\$0.00
5115 CARPORT INCOME	343.00	343.00	0.00	3,430.00	3,430.00	0.00
5210 LATE FEE CHARGE	100.00	75.00	(25.00)	1,000.00	925.00	(75.00)
5215 NSF FEE	0.00	0.00	0.00	0.00	40.00	40.00
5220 COLLECTION COST REC	0.00	599.40	599.40	0.00	7,365.90	7,365.90
5245 INTEREST INCOME	0.00	0.30	0.30	0.00	4.12	4.12
5255 MISC INCOME	10.00	50.00	40.00	100.00	500.00	400.00
5256 VIOLATIONS	0.00	(750.00)	(750.00)	0.00	1,850.00	1,850.00
5450 TRANSFERS TO RESERVE	(7,316.00)	(7,316.00)	0.00	(73,160.00)	(73,160.00)	0.00
<b>TOTAL INCOME</b>	<b>17,377.00</b>	<b>17,241.70</b>	<b>(135.30)</b>	<b>173,770.00</b>	<b>183,355.02</b>	<b>9,585.02</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,560.00	1,560.00	0.00	15,600.00	15,600.00	0.00
7040 LEGAL FEES	300.00	0.00	300.00	3,000.00	1,145.49	1,854.51
7045 LEGAL COLLECTIONS	0.00	599.40	(599.40)	0.00	6,775.26	(6,775.26)
7055 AUDIT FEES	0.00	0.00	0.00	1,650.00	1,600.00	50.00
7060 PRINTING & COPYING	60.00	27.50	32.50	600.00	735.65	(135.65)
7062 POSTAGE	60.00	38.04	21.96	600.00	579.38	20.62
7072 PHONE	108.00	0.00	108.00	1,080.00	1,048.39	31.61
7080 NEWSLETTER PRODUCT	100.00	0.00	100.00	400.00	328.63	71.37
7085 ANNUAL MEETING	0.00	0.00	0.00	100.00	0.00	100.00
7086 BAD DEBT EXPENSE	100.00	0.00	100.00	1,000.00	386.58	613.42
7090 MISC ADMINISTRATIVE	100.00	244.20	(144.20)	1,000.00	2,405.17	(1,405.17)
<b>TOTAL ADMINISTRATIVE</b>	<b>2,388.00</b>	<b>2,469.14</b>	<b>(81.14)</b>	<b>25,030.00</b>	<b>30,604.55</b>	<b>(5,574.55)</b>
7120 INCOME TAXES	0.00	0.00	0.00	50.00	0.00	50.00
7130 INSURANCE	2,600.00	1,900.30	699.70	26,000.00	23,132.88	2,867.12
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>2,600.00</b>	<b>1,900.30</b>	<b>699.70</b>	<b>26,050.00</b>	<b>23,132.88</b>	<b>2,917.12</b>
7230 BLDG & FACILITY RPR	600.00	732.00	(132.00)	6,000.00	8,537.11	(2,537.11)
7231 JANITORIAL	250.00	0.00	250.00	2,500.00	1,482.93	1,017.07
7232 DOG CLEANUP	172.00	133.00	39.00	1,720.00	2,053.70	(333.70)

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7238 FIRE SECURITY	250.00	107.04	142.96	2,500.00	1,247.96	1,252.04
7239 LOCKS/KEYS	50.00	0.00	50.00	500.00	881.48	(381.48)
7245 LIGHT CHECK	500.00	300.00	200.00	5,000.00	5,812.00	(812.00)
7256 CARPORTS	0.00	0.00	0.00	500.00	0.00	500.00
7260 ROOF/GUTTER MAINT	250.00	1,020.00	(770.00)	2,500.00	2,605.00	(105.00)
7280 PLBG & SEWER MAINT	150.00	0.00	150.00	1,500.00	485.60	1,014.40
7281 PLUMBING FREEZE	0.00	0.00	0.00	0.00	9,037.68	(9,037.68)
7297 REPAIR EXP/HOMEOWNER	0.00	0.00	0.00	0.00	(991.60)	991.60
<b>TOTAL BUILDING MAINT</b>	<b>2,222.00</b>	<b>2,292.04</b>	<b>(70.04)</b>	<b>22,720.00</b>	<b>31,151.86</b>	<b>(8,431.86)</b>
7320 GAS/ELECTRIC	700.00	1,030.53	(330.53)	7,000.00	7,149.61	(149.61)
7370 WATER	1,800.00	3,692.65	(1,892.65)	18,000.00	21,370.69	(3,370.69)
7371 SEWER	900.00	0.00	900.00	9,000.00	14,805.00	(5,805.00)
7372 WASTEWATER	0.00	0.00	0.00	7,550.00	0.00	7,550.00
7380 TRASH REMOVAL	800.00	705.00	95.00	8,000.00	7,324.40	675.60
<b>TOTAL UTILITIES</b>	<b>4,200.00</b>	<b>5,428.18</b>	<b>(1,228.18)</b>	<b>49,550.00</b>	<b>50,649.70</b>	<b>(1,099.70)</b>
7410 LANDSCAPE MAINT	500.00	0.00	500.00	5,000.00	5,021.85	(21.85)
7415 LANDSCAPE CONTRACT	1,487.00	1,486.65	0.35	14,870.00	14,081.28	788.72
7430 TREE/SHRUB	500.00	0.00	500.00	5,000.00	879.72	4,120.28
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	221.00	279.00
<b>TOTAL LANDSCAPE MAINT</b>	<b>2,487.00</b>	<b>1,486.65</b>	<b>1,000.35</b>	<b>25,370.00</b>	<b>20,203.85</b>	<b>5,166.15</b>
7525 EXTERMINATING CONTR	0.00	0.00	0.00	2,000.00	1,425.00	575.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>1,425.00</b>	<b>575.00</b>
7615 CONCRETE/ASPHALT	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7630 SNOW REMOVAL	2,550.00	0.00	2,550.00	10,200.00	13,480.00	(3,280.00)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	270.00	(20.00)
<b>TOTAL SNOW/ROAD MAINT</b>	<b>2,550.00</b>	<b>0.00</b>	<b>2,550.00</b>	<b>12,950.00</b>	<b>13,750.00</b>	<b>(800.00)</b>
7810 POOL/SPA CONTRACT	315.00	0.00	315.00	3,150.00	3,600.00	(450.00)
7815 POOL SUPPLIES/CHEMIC	250.00	846.19	(596.19)	2,500.00	1,391.13	1,108.87
7828 EXERCISE RM	100.00	42.42	57.58	1,000.00	1,053.31	(53.31)

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7829 CLUBHOUSE	0.00	181.00	(181.00)	2,500.00	3,551.97	(1,051.97)
7831 WATER FEATURE	200.00	309.00	(109.00)	1,600.00	2,918.00	(1,318.00)
<b>TOTAL REC/FACILITY EXP</b>	865.00	1,378.61	(513.61)	10,750.00	12,514.41	(1,764.41)
<b>TOTAL EXPENSES</b>	17,312.00	14,954.92	2,357.08	174,420.00	183,432.25	(9,012.25)
<b>NET PROFIT/LOSS</b>	65.00	2,286.78	2,221.78	(650.00)	(77.23)	572.77

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	7,316.00	7,316.00	0.00	73,160.00	73,160.00	0.00
9350 INTEREST INCOME	100.00	4.96	(95.04)	1,000.00	59.76	(940.24)
<b>TOTAL REVENUE</b>	<b>7,416.00</b>	<b>7,320.96</b>	<b>(95.04)</b>	<b>74,160.00</b>	<b>73,219.76</b>	<b>(940.24)</b>
<b>EXPENSE</b>						
9520 ASPHALT OVERLAY	0.00	0.00	0.00	0.00	13,722.00	(13,722.00)
9539 LANDSCAPING & TREES	0.00	0.00	0.00	0.00	3,029.80	(3,029.80)
9541 POOL	0.00	0.00	0.00	0.00	15,100.00	(15,100.00)
9542 CLUBHOUSE	0.00	0.00	0.00	0.00	2,430.72	(2,430.72)
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,282.52</b>	<b>(34,282.52)</b>
<b>EXCESS/LOSS OF RESERVES</b>	<b>7,416.00</b>	<b>7,320.96</b>	<b>(95.04)</b>	<b>74,160.00</b>	<b>38,937.24</b>	<b>(35,222.76)</b>