

THE ENCLAVE @ DTC

AS OF MAY 31, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	(\$5,710 39)
1020 RES-BANK OF CHOICE	43,169 31
1030 RES-RBC WEALTH MGMT	75,659.40

TOTAL CASH

113,118 32

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	12,330 80
1115 ALLOW FOR BAD DEBT	(4,400 00)
1133 PREPAID INSURANCE	5,616 33
1134 PREPAID INCOME TAX	591 00
1135 PREPAID EXPENSE	2,482.34

TOTAL RECEIVABLES

16,620 47

TOTAL ASSETS

129,738 79

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	10,142 20
2170 COMCAST AGREEMENT	8,190.00

TOTAL LIABILITIES

18,332 20

EQUITY

2930 WORKING CAPITAL	39,360 00
2940 CURRENT EARNINGS	(19,667 17)
2941 CURRENT EARNINGS	19,667 17
2950 RESERVE FUND-PRIOR	112,930 36
2955 RESERVE FUND-CURRENT	(13,384 12)
2960 OPERATING FUND-PRIOR	(21,216 60)
2965 OPERATING FD-CURRENT	(6,283.05)

TOTAL EQUITY

111,406 59

TOT LIABILITY AND EQUITY

129,738 79

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Budget Comparison Report
AS OF MAY 31, 2010

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$24,240.00	\$24,240.00	\$0.00	\$121,200.00	\$121,200.00	\$0.00
5115 CARPORT INCOME	343.00	343.00	0.00	1,715.00	1,862.00	147.00
5210 LATE FEE CHARGE	100.00	100.00	0.00	500.00	600.00	100.00
5215 NSF FEE	0.00	20.00	20.00	0.00	20.00	20.00
5220 COLLECTION COST REC	0.00	1,384.79	1,384.79	0.00	2,881.76	2,881.76
5255 MISC INCOME	10.00	0.00	(10.00)	50.00	0.00	(50.00)
5450 TRANSFERS TO RESERVE	(5,316.00)	(5,316.00)	0.00	(26,580.00)	(26,580.00)	0.00
TOTAL INCOME	19,377.00	20,771.79	1,394.79	96,885.00	99,983.76	3,098.76
EXPENSES						
7030 MANAGEMENT FEES	1,560.00	1,560.00	0.00	7,800.00	7,800.00	0.00
7040 LEGAL FEES	250.00	0.00	250.00	1,250.00	1,533.21	(283.21)
7045 LEGAL COLLECTIONS	0.00	876.59	(876.59)	0.00	1,838.12	(1,838.12)
7060 PRINTING & COPYING	60.00	32.00	28.00	300.00	373.31	(73.31)
7062 POSTAGE	60.00	34.91	25.09	300.00	391.23	(91.23)
7070 BANK CHARGES	0.00	54.50	(54.50)	0.00	198.85	(198.85)
7072 PHONE	100.00	96.85	3.15	500.00	584.09	(84.09)
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	200.00	0.00	200.00
7085 ANNUAL MEETING	0.00	0.00	0.00	100.00	0.00	100.00
7086 BAD DEBT EXPENSE	400.00	0.00	400.00	2,000.00	601.57	1,398.43
7090 MISC ADMINISTRATIVE	100.00	35.00	65.00	500.00	401.25	98.75
TOTAL ADMINISTRATIVE	2,530.00	2,689.85	(159.85)	12,950.00	13,721.63	(771.63)
7130 INSURANCE	2,585.00	7,318.60	(4,733.60)	12,925.00	29,092.59	(16,167.59)
TOTAL TAXES & INSURANCE	2,585.00	7,318.60	(4,733.60)	12,925.00	29,092.59	(16,167.59)
7230 BLDG & FACILITY RPR	1,000.00	0.00	1,000.00	5,000.00	1,908.00	3,092.00
7231 JANITORIAL	250.00	300.00	(50.00)	1,250.00	843.00	407.00
7232 DOG CLEANUP	140.00	133.00	7.00	700.00	688.50	11.50
7238 FIRE SECURITY	250.00	0.00	250.00	1,250.00	4,581.46	(3,331.46)
7239 LOCKS/KEYS	50.00	0.00	50.00	250.00	21.08	228.92
7245 LIGHT CHECK	450.00	1,458.00	(1,008.00)	2,250.00	3,720.73	(1,470.73)

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7256 CARPORTS	0.00	0.00	0.00	500.00	147.00	353.00
7260 ROOF/GUTTER MAINT	250.00	0.00	250.00	1,250.00	1,200.00	50.00
7280 PLBG & SEWER MAINT	150.00	0.00	150.00	750.00	0.00	750.00
TOTAL BUILDING MAINT	2,540.00	1,891.00	649.00	13,200.00	13,109.77	90.23
7320 GAS/ELECTRIC	600.00	558.27	41.73	3,000.00	3,224.33	(224.33)
7370 WATER	2,080.00	675.38	1,404.62	10,400.00	3,906.75	6,493.25
7371 SEWER	850.00	0.00	850.00	4,250.00	7,402.50	(3,152.50)
7372 WASTEWATER	0.00	0.00	0.00	7,770.00	0.00	7,770.00
7380 TRASH REMOVAL	910.00	871.58	38.42	4,550.00	4,338.66	211.34
TOTAL UTILITIES	4,440.00	2,105.23	2,334.77	29,970.00	18,872.24	11,097.76
7410 LANDSCAPE MAINT	1,500.00	45.00	1,455.00	7,500.00	45.00	7,455.00
7415 LANDSCAPE CONTRACT	1,487.00	1,486.62	0.38	7,435.00	7,433.06	1.94
7430 TREE/SHRUB	500.00	1,578.00	(1,078.00)	2,500.00	5,327.97	(2,827.97)
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	3,487.00	3,109.62	377.38	17,935.00	12,806.03	5,128.97
7525 EXTERMINATING CONTR	0.00	0.00	0.00	1,000.00	1,075.00	(75.00)
TOTAL GROUNDS MAINTENANCI	0.00	0.00	0.00	1,000.00	1,075.00	(75.00)
7615 CONCRETE/ASPHALT	0.00	0.00	0.00	5,000.00	0.00	5,000.00
7630 SNOW REMOVAL	0.00	0.00	0.00	7,500.00	15,224.45	(7,724.45)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	86.00	(86.00)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	12,500.00	15,310.45	(2,810.45)
7810 POOL/SPA CONTRACT	375.00	600.00	(225.00)	1,875.00	1,800.00	75.00
7815 POOL SUPPLIES/CHEMIC	250.00	0.00	250.00	1,250.00	0.00	1,250.00
7828 EXERCISE RM	200.00	239.10	(39.10)	1,000.00	479.10	520.90
7829 CLUBHOUSE	200.00	0.00	200.00	1,000.00	0.00	1,000.00
7831 WATER FEATURE	265.00	0.00	265.00	530.00	0.00	530.00
TOTAL REC/FACILITY EXP	1,290.00	839.10	450.90	5,655.00	2,279.10	3,375.90

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL EXPENSES	16,872.00	17,953.40	(1,081.40)	106,135.00	106,266.81	(131.81)
NET PROFIT/LOSS	2,505.00	2,818.39	313.39	(9,250.00)	(6,283.05)	2,966.95

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	5,316.00	5,316.00	0.00	26,580.00	26,580.00	0.00
9350 INTEREST INCOME	256.00	(435.44)	(691.44)	1,280.00	64.73	(1,215.27)
TOTAL REVENUE	5,572.00	4,880.56	(691.44)	27,860.00	26,644.73	(1,215.27)
EXPENSE						
9545 PAINTING	0.00	0.00	0.00	0.00	4,386.00	(4,386.00)
9547 DRYER VENT CLEANING	0.00	0.00	0.00	0.00	17,040.19	(17,040.19)
9550 RETAINING WALL	0.00	8,761.30	(8,761.30)	0.00	13,781.11	(13,781.11)
9557 DUMPSTERS	0.00	0.00	0.00	0.00	4,720.00	(4,720.00)
9562 INSURANCE CLAIM	0.00	2,069.50	(2,069.50)	0.00	81.65	(81.65)
9570 BANK CHARGES	0.00	0.00	0.00	0.00	19.90	(19.90)
TOTAL EXPENSES	0.00	10,830.80	(10,830.80)	0.00	40,028.85	(40,028.85)
EXCESS/LOSS OF RESERVES	5,572.00	(5,950.24)	(11,522.24)	27,860.00	(13,384.12)	(41,244.12)