

THE ENCLAVE @ DTC

MARCH 31, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 7,117.52	
1011 CASH-CITYWIDE	17,649.39	
1022 RES-CITYWIDE	77,752.42	
1030 RES-DAIN RAUSCHER	186,599.89	
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TOTAL CASH		289,119.22
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	18,553.09	
1115 ALLOW FOR BAD DEBT	(2,750.00)	
1133 PREPAID INSURANCE	3,023.01	
1135 PREPAID EXPENSE	2,482.34	
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TOTAL RECEIVABLES		21,308.44
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TOTAL CURRENT ASSETS		310,427.66
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TOTAL ASSETS		310,427.66
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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	6,683.09
2115 PREPAID ASSESSMENTS		8,712.37
2170 COMCAST AGREEMENT		9,165.00

TOTAL LIABILITIES

24,560.46

EQUITY

2940 CURRENT EARNINGS	21,647.25
2941 CURRENT EARNINGS	(21,647.25)
2950 RESERVE FUND-PRIOR	239,556.61
2955 RESERVE FUND-CURRENT	(3,254.30)
2960 OPERATING FUND-PRIOR	24,663.34
2965 OPERATING FD-CURRENT	24,901.55

TOTAL EQUITY

285,867.20

TOT LIABILITY AND EQUITY

310,427.66

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Budget Comparison Report  
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PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$ 22,369.20	\$ 22,369.20	\$ 0.00	\$ 67,107.60	\$ 67,107.60	\$ 0.00
5115 CARPORT INCOME	302.40	302.40	0.00	907.20	919.80	12.60
5210 LATE FEE CHARGE	273.00	0.00	(273.00)	819.00	25.00	(794.00)
5220 COLLECTION COST REC	292.00	0.00	(292.00)	876.00	623.00	(253.00)
5245 INTEREST INCOME	23.00	0.00	(23.00)	69.00	0.00	(69.00)
5255 MISC INCOME	25.00	0.00	(25.00)	75.00	2,505.03	2,430.03
5450 TRANSFERS TO RESERVE	(4,675.00)	14,025.00	18,700.00	(14,025.00)	(3,940.40)	10,084.60
TOTAL INCOME	18,609.60	36,696.60	18,087.00	55,828.80	67,240.03	11,411.23
EXPENSES						
7030 MANAGEMENT FEES	1,700.00	1,560.00	140.00	5,100.00	4,960.00	140.00
7040 LEGAL FEES	500.00	49.00	451.00	1,500.00	2,411.50	(911.50)
7045 LEGAL COLLECTIONS	292.00	0.00	292.00	876.00	(1,090.50)	1,966.50
7060 PRINTING & COPYING	48.34	0.00	48.34	145.02	159.75	(14.73)
7062 POSTAGE	96.66	84.96	11.70	289.98	244.71	45.27
7072 PHONE	50.00	0.00	50.00	150.00	0.00	150.00
7075 LICENSE, PERMITS, DUES	0.00	65.00	(65.00)	200.00	65.00	135.00
7080 NEWSLETTER PRODUCT	42.00	0.00	42.00	126.00	0.00	126.00
7085 ANNUAL MEETING	50.00	0.00	50.00	150.00	0.00	150.00
7087 MTG MINUTES	0.00	0.00	0.00	0.00	120.00	(120.00)
7089 TELEPHONE	0.00	0.00	0.00	0.00	94.21	(94.21)
7090 MISC ADMINISTRATIVE	29.00	153.48	(124.48)	87.00	356.63	(269.63)
TOTAL ADMINISTRATIVE	2,808.00	1,912.44	895.56	8,624.00	7,321.30	1,302.70
7130 INSURANCE	2,181.00	6,799.75	(4,618.75)	6,543.00	11,117.41	(4,574.41)
TOTAL TAXES & INSURANCE	2,181.00	6,799.75	(4,618.75)	6,543.00	11,117.41	(4,574.41)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7230 BLDG & FACILITY RPR	873.00	0.00	873.00	2,619.00	1,405.07	1,213.93
7231 JANITORIAL/DOG	256.00	0.00	256.00	768.00	133.00	635.00
7238 FIRE SECURITY	633.00	0.00	633.00	1,899.00	1,351.43	547.57
7239 LOCKS/KEYS	8.00	0.00	8.00	24.00	26.38	(2.38)
7245 LIGHT CHECK	316.00	0.00	316.00	948.00	0.00	948.00
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	750.00	472.50	277.50
7256 CARPORTS	42.00	0.00	42.00	126.00	0.00	126.00
7280 PEBG & SEWER MAINT	170.00	0.00	170.00	510.00	182.00	328.00
7292 ENGINEERING	0.00	0.00	0.00	9,030.00	4,507.50	4,522.50
TOTAL BUILDING MAINT	2,548.00	0.00	2,548.00	16,674.00	8,077.88	8,596.12
7320 GAS/ELECTRIC	786.00	0.00	786.00	2,358.00	1,481.15	876.85
7370 WATER	1,734.00	0.00	1,734.00	5,202.00	2,522.82	2,679.18
7371 SEWER	1,574.00	0.00	1,574.00	4,722.00	2,475.95	2,246.05
7380 TRASH REMOVAL	550.00	0.00	550.00	1,650.00	1,405.33	244.67
TOTAL UTILITIES	4,644.00	0.00	4,644.00	13,932.00	7,885.25	6,046.75
7410 LANDSCAPE MAINT	798.00	273.00	525.00	2,394.00	273.00	2,121.00
7415 LANDSCAPE CONTRACT	1,443.00	371.35	1,071.65	4,329.00	1,114.05	3,214.95
7430 TREE/SHRUB	500.00	0.00	500.00	1,500.00	1,082.50	417.50
7460 FENCE REPAIRS	21.00	0.00	21.00	63.00	0.00	63.00
TOTAL LANDSCAPE MAINT	2,762.00	644.35	2,117.65	8,286.00	2,469.55	5,816.45
7525 EXTERMINATING CONTR	100.00	0.00	100.00	300.00	0.00	300.00
TOTAL GROUNDS MAINTENANCE	100.00	0.00	100.00	300.00	0.00	300.00
7630 SNOW REMOVAL	3,000.00	1,040.00	1,960.00	9,000.00	4,995.50	4,004.50
TOTAL SNOW/ROAD MAINT	3,000.00	1,040.00	1,960.00	9,000.00	4,995.50	4,004.50

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	391.59	(391.59)
7828 EXERCISE RM	46.00	0.00	46.00	138.00	80.00	58.00
TOTAL REC/FACILITY EXP	46.00	0.00	46.00	138.00	471.59	(333.59)
TOTAL EXPENSES	18,089.00	10,396.54	7,692.46	63,497.00	42,338.48	21,158.52
NET PROFIT/LOSS	520.60	26,300.06	25,779.46	(7,668.20)	24,901.55	32,569.75

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	\$ 4,675.00	\$ (14,025.00)	\$ (18,700.00)	\$ 14,025.00	\$ (14,025.00)	\$ (28,050.00)
9300 TRIMARK SETTLEMENT	0.00	0.00	0.00	0.00	8,615.40	8,615.40
9350 INTEREST INCOME	796.00	390.99	(405.01)	2,388.00	2,155.30	(232.70)
TOTAL REVENUE	5,471.00	(13,634.01)	(19,105.01)	16,413.00	(3,254.30)	(19,667.30)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	5,471.00	(13,634.01)	(19,105.01)	16,413.00	(3,254.30)	(19,667.30)