

THE ENCLAVE @ DTC

AS OF JUNE 30, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(4,211.44)	
1011 CASH-CITYWIDE		26,747.60	
1020 RES-BANK OF CHOICE		96,800.29	
1030 RES-DAIN RAUSCHER		188,976.80	

TOTAL CASH			308,313.25

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		13,054.52	
1115 ALLOW FOR BAD DEBT		(2,750.00)	
1133 PREPAID INSURANCE		3,023.01	
1135 PREPAID EXPENSE		2,482.34	

TOTAL RECEIVABLES			15,809.87

TOTAL ASSETS			324,123.12
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		9,164.82	
2170 COMCAST AGREEMENT		9,165.00	

TOTAL LIABILITIES			18,329.82

EQUITY			
2940 CURRENT EARNINGS		41,573.35	
2941 CURRENT EARNINGS		(41,573.35)	
2950 RESERVE FUND-PRIOR		239,556.61	
2955 RESERVE FUND-CURRENT		23,580.08	
2960 OPERATING FUND-PRIOR		24,663.34	
2965 OPERATING FD-CURRENT		17,993.27	

TOTAL EQUITY			305,793.30

TOT LIABILITY AND EQUITY			324,123.12
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Budget Comparison Report
AS OF JUNE 30, 2008
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 22,369.20	\$ 22,375.50	\$ 6.30	\$ 134,215.20	\$ 134,221.50	\$ 268,430.40
5115 CARPORT INCOME	302.40	302.40	0.00	1,814.40	1,845.90	3,628.80
5210 LATE FEE CHARGE	273.00	(100.00)	(373.00)	1,638.00	0.00	3,276.00
5220 COLLECTION COST REC	292.00	225.50	(66.50)	1,752.00	2,016.19	3,504.00
5245 INTEREST INCOME	23.00	0.00	(23.00)	138.00	0.00	276.00
5255 MISC INCOME	25.00	135.00	110.00	150.00	2,640.03	300.00
5450 TRANSFERS TO RESERVE	(4,675.00)	(4,675.00)	0.00	(28,050.00)	(28,050.00)	(56,100.00)
TOTAL INCOME	18,609.60	18,263.40	(346.20)	111,657.60	112,673.62	223,315.20

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
EXPENSES						
7030 MANAGEMENT FEES	1,700.00	1,560.00	140.00	10,200.00	11,340.00	20,400.00
7040 LEGAL FEES	500.00	103.50	396.50	3,000.00	2,364.90	6,000.00
7045 LEGAL COLLECTIONS	292.00	505.00	(213.00)	1,752.00	(862.00)	3,504.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,750.00
7060 PRINTING & COPYING	48.34	25.00	23.34	290.04	333.25	580.08
7062 POSTAGE	96.66	71.02	25.64	579.96	430.62	1,159.92
7070 BANK CHARGES	0.00	0.00	0.00	0.00	14.19	0.00
7072 PHONE	50.00	0.00	50.00	300.00	236.85	600.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	200.00	65.00	200.00
7080 NEWSLETTER PRODUCT	42.00	0.00	42.00	252.00	0.00	504.00
7085 ANNUAL MEETING	50.00	0.00	50.00	300.00	0.00	600.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	730.70	0.00
7087 MTG MINUTES	0.00	0.00	0.00	0.00	120.00	0.00
7090 MISC ADMINISTRATIVE	29.00	30.00	(1.00)	174.00	510.31	348.00
TOTAL ADMINISTRATIVE	2,808.00	2,294.52	513.48	17,048.00	15,283.82	35,646.00
7130 INSURANCE	2,181.00	0.00	2,181.00	13,086.00	14,557.91	26,172.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
	\$	\$	\$	\$	\$	\$
TOTAL TAXES & INSURANCE	2,181.00	0.00	2,181.00	13,086.00	14,557.91	26,172.00
7230 BLDG & FACILITY RPR	873.00	212.79	660.21	5,238.00	4,644.29	10,476.00
7231 JANITORIAL/DOG	256.00	525.69	(269.69)	1,536.00	2,371.69	3,072.00
7238 FIRE SECURITY	633.00	0.00	633.00	3,798.00	1,553.51	7,596.00
7239 LOCKS/KEYS	8.00	6.31	1.69	48.00	32.69	96.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	202.50	0.00
7245 LIGHT CHECK	316.00	0.00	316.00	1,896.00	382.50	3,792.00
7250 LIGHT MAINTENANCE	250.00	0.00	250.00	1,500.00	677.48	3,000.00
7256 CARPORTS	42.00	0.00	42.00	252.00	0.00	504.00
7260 ROOF/GUTTER MAINT	0.00	0.00	0.00	2,000.00	2,545.00	4,000.00
7280 PLEG & SEWER MAINT	170.00	0.00	170.00	1,020.00	1,843.98	2,040.00
7290 OTHER BUILDING MAINT	0.00	71.00	(71.00)	0.00	71.00	0.00
7292 ENGINEERING	0.00	0.00	0.00	9,030.00	6,325.00	9,030.00
TOTAL BUILDING MAINT	2,548.00	815.79	1,732.21	26,318.00	20,649.64	43,606.00
7320 GAS/ELECTRIC	786.00	0.00	786.00	4,716.00	2,052.68	9,432.00
7370 WATER	1,734.00	0.00	1,734.00	10,404.00	2,634.03	20,808.00
7371 SEWER	1,574.00	4,935.00	(3,361.00)	9,444.00	7,410.95	18,888.00
7380 TRASH REMOVAL	550.00	833.71	(283.71)	3,300.00	3,982.57	6,600.00
TOTAL UTILITIES	4,644.00	5,768.71	(1,124.71)	27,864.00	16,080.23	55,728.00
7410 LANDSCAPE MAINT	798.00	3,618.20	(2,820.20)	4,788.00	6,661.11	9,576.00
7415 LANDSCAPE CONTRACT	1,443.00	2,209.00	(766.00)	8,658.00	7,741.05	17,316.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	1,851.00	0.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	252.50	0.00
7430 TREE/SHRUB	500.00	154.50	345.50	3,000.00	1,546.00	6,000.00
7460 FENCE REPAIRS	21.00	0.00	21.00	126.00	0.00	252.00
TOTAL LANDSCAPE MAINT	2,762.00	5,981.70	(3,219.70)	16,572.00	18,051.66	33,144.00

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7525 EXTERMINATING CONTR	100.00	350.00	(250.00)	600.00	700.00	1,200.00
TOTAL GROUNDS MAINTENANCE	100.00	350.00	(250.00)	600.00	700.00	1,200.00
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	4,305.50	18,000.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	9,000.00	4,305.50	18,000.00
7810 POOL/SPA CONTRACT	600.00	1,200.00	(600.00)	1,200.00	2,400.00	3,600.00
7815 POOL SUPPLIES/CHEMIC	333.00	0.00	333.00	666.00	391.59	1,998.00
7828 EXERCISE RM	46.00	0.00	46.00	276.00	285.00	552.00
7831 WATER FEATURE	300.00	715.00	(415.00)	900.00	1,975.00	2,100.00
TOTAL REC/FACILITY EXP	1,279.00	1,915.00	(636.00)	3,042.00	5,051.59	8,250.00
TOTAL EXPENSES	16,322.00	17,125.72	(803.72)	113,530.00	94,680.35	221,746.00
NET PROFIT/LOSS	2,287.60	1,137.68	(1,149.92)	(1,872.40)	17,993.27	1,569.20

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	\$ 4,675.00	\$ 4,675.00	\$ 0.00	\$ 28,050.00	\$ 18,700.00	\$ 56,100.00
9350 INTEREST INCOME	796.00	1,520.00	724.00	4,776.00	4,880.08	9,552.00
TOTAL REVENUE	5,471.00	6,195.00	724.00	32,826.00	23,580.08	65,652.00
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	5,471.00	6,195.00	724.00	32,826.00	23,580.08	65,652.00