

THE ENCLAVE @ DTC

AS OF SEPTEMBER 30, 2010

ASSETS

CASH

1012 CASH-US BANK	19,095.59
1021 RES-US BANK	30,284.38
1030 RES-RBC WEALTH MGMT	<u>75,774.48</u>

TOTAL CASH 125,154.45

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	6,110.08
1115 ALLOW FOR BAD DEBT	(1,000.00)
1133 PREPAID INSURANCE	3,282.32
1134 PREPAID INCOME TAX	688.00
1135 PREPAID EXPENSE	<u>2,482.34</u>

TOTAL RECEIVABLES 11,562.74

TOTAL ASSETS 136,717.19

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	10,447.64
2170 COMCAST AGREEMENT	<u>7,020.00</u>

TOTAL LIABILITIES 17,467.64

EQUITY

2930 WORKING CAPITAL	39,360.00
2940 CURRENT EARNINGS	(14,157.20)
2941 CURRENT EARNINGS	14,157.20
2950 RESERVE FUND-PRIOR	126,715.80
2955 RESERVE FUND-CURRENT	(26,153.97)
2960 OPERATING FUND-PRIOR	(32,669.05)
2965 OPERATING FD-CURRENT	<u>11,996.77</u>

TOTAL EQUITY 119,249.55

TOT LIABILITY AND EQUITY 136,717.19

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Budget Comparison Report
AS OF SEPTEMBER 30, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$24,240.00	\$24,240.00	\$0.00	\$218,160.00	\$218,160.00	\$0.00
5115 CARPORT INCOME	343.00	343.00	0.00	3,087.00	3,234.00	147.00
5210 LATE FEE CHARGE	100.00	(75.00)	(175.00)	900.00	1,200.00	300.00
5215 NSF FEE	0.00	20.00	20.00	0.00	40.00	40.00
5220 COLLECTION COST REC	0.00	(1,751.54)	(1,751.54)	0.00	3,015.18	3,015.18
5245 INTEREST INCOME	0.00	0.78	0.78	0.00	1.65	1.65
5255 MISC INCOME	10.00	0.00	(10.00)	90.00	30.00	(60.00)
5450 TRANSFERS TO RESERVE	(5,316.00)	(5,316.00)	0.00	(47,844.00)	(47,844.00)	0.00
TOTAL INCOME	19,377.00	17,461.24	(1,915.76)	174,393.00	177,836.83	3,443.83
EXPENSES						
7030 MANAGEMENT FEES	1,560.00	1,560.00	0.00	14,040.00	14,040.00	0.00
7040 LEGAL FEES	250.00	81.00	169.00	2,250.00	2,703.65	(453.65)
7045 LEGAL COLLECTIONS	0.00	1,494.24	(1,494.24)	0.00	6,736.80	(6,736.80)
7055 AUDIT FEES	1,850.00	1,550.00	300.00	1,850.00	1,550.00	300.00
7060 PRINTING & COPYING	60.00	34.20	25.80	540.00	541.11	(1.11)
7062 POSTAGE	60.00	52.24	7.76	540.00	544.50	(4.50)
7070 BANK CHARGES	0.00	0.00	0.00	0.00	231.46	(231.46)
7072 PHONE	100.00	104.08	(4.08)	900.00	971.85	(71.85)
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	300.00	229.11	70.89
7085 ANNUAL MEETING	0.00	0.00	0.00	100.00	0.00	100.00
7086 BAD DEBT EXPENSE	400.00	393.98	6.02	3,600.00	995.55	2,604.45
7090 MISC ADMINISTRATIVE	100.00	142.35	(42.35)	900.00	1,034.02	(134.02)
TOTAL ADMINISTRATIVE	4,380.00	5,412.09	(1,032.09)	25,020.00	29,578.05	(4,558.05)
7120 INCOME TAXES	0.00	10.00	(10.00)	0.00	10.00	(10.00)
7130 INSURANCE	2,585.00	1,904.30	680.70	23,265.00	23,711.90	(446.90)
TOTAL TAXES & INSURANCE	2,585.00	1,914.30	670.70	23,265.00	23,721.90	(456.90)
7230 BLDG & FACILITY RPR	1,000.00	0.00	1,000.00	9,000.00	2,103.00	6,897.00
7231 JANITORIAL	250.00	181.00	69.00	2,250.00	2,096.00	154.00
7232 DOG CLEANUP	140.00	199.50	(59.50)	1,260.00	1,551.00	(291.00)

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7238 FIRE SECURITY	250.00	299.50	(49.50)	2,250.00	4,983.98	(2,733.98)
7239 LOCKS/KEYS	50.00	0.00	50.00	450.00	21.08	428.92
7245 LIGHT CHECK	450.00	620.00	(170.00)	4,050.00	5,517.73	(1,467.73)
7256 CARPORTS	0.00	0.00	0.00	500.00	147.00	353.00
7260 ROOF/GUTTER MAINT	250.00	0.00	250.00	2,250.00	1,200.00	1,050.00
7280 PLBG & SEWER MAINT	150.00	25.00	125.00	1,350.00	931.36	418.64
TOTAL BUILDING MAINT	2,540.00	1,325.00	1,215.00	23,360.00	18,551.15	4,808.85
7320 GAS/ELECTRIC	600.00	801.36	(201.36)	5,400.00	6,054.65	(654.65)
7370 WATER	2,080.00	2,457.38	(377.38)	18,720.00	14,823.89	3,896.11
7371 SEWER	850.00	0.00	850.00	7,650.00	14,805.00	(7,155.00)
7372 WASTEWATER	0.00	0.00	0.00	7,770.00	0.00	7,770.00
7380 TRASH REMOVAL	910.00	987.82	(77.82)	8,190.00	8,248.83	(58.83)
TOTAL UTILITIES	4,440.00	4,246.56	193.44	47,730.00	43,932.37	3,797.63
7410 LANDSCAPE MAINT	1,500.00	247.72	1,252.28	13,500.00	5,239.36	8,260.64
7415 LANDSCAPE CONTRACT	1,487.00	1,486.62	0.38	13,383.00	13,379.53	3.47
7430 TREE/SHRUB	500.00	0.00	500.00	4,500.00	7,388.97	(2,888.97)
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	102.00	398.00
TOTAL LANDSCAPE MAINT	3,487.00	1,734.34	1,752.66	31,883.00	26,119.86	5,763.14
7525 EXTERMINATING CONTR	0.00	0.00	0.00	1,000.00	1,775.00	(775.00)
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	1,000.00	1,775.00	(775.00)
7615 CONCRETE/ASPHALT	0.00	0.00	0.00	5,000.00	695.00	4,305.00
7630 SNOW REMOVAL	0.00	0.00	0.00	7,500.00	15,224.45	(7,724.45)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	86.00	(86.00)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	12,500.00	16,005.45	(3,505.45)
7810 POOL/SPA CONTRACT	375.00	0.00	375.00	3,375.00	3,600.00	(225.00)
7815 POOL SUPPLIES/CHEMIC	250.00	0.00	250.00	2,250.00	970.51	1,279.49
7828 EXERCISE RM	200.00	0.00	200.00	1,800.00	699.51	1,100.49
7829 CLUBHOUSE	200.00	126.00	74.00	1,800.00	307.00	1,493.00
7831 WATER FEATURE	265.00	0.00	265.00	1,590.00	579.26	1,010.74

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TOTAL REC/FACILITY EXP	1,290.00	126.00	1,164.00	10,815.00	6,156.28	4,658.72
TOTAL EXPENSES	18,722.00	14,758.29	3,963.71	175,573.00	165,840.06	9,732.94
NET PROFIT/LOSS	655.00	2,702.95	2,047.95	(1,180.00)	11,996.77	13,176.77

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	5,316.00	5,316.00	0.00	47,844.00	47,844.00	0.00
9350 INTEREST INCOME	256.00	5.91	(250.09)	2,304.00	221.06	(2,082.94)
TOTAL REVENUE	5,572.00	5,321.91	(250.09)	50,148.00	48,065.06	(2,082.94)
EXPENSE						
RESERVE EXPENSE						
9538 IRRIGATION	0.00	0.00	0.00	0.00	14,153.99	(14,153.99)
9545 PAINTING	0.00	0.00	0.00	0.00	4,386.00	(4,386.00)
9547 DRYER VENT CLEANING	0.00	0.00	0.00	0.00	17,040.19	(17,040.19)
9550 RETAINING WALL	0.00	10,451.00	(10,451.00)	0.00	19,212.30	(19,212.30)
9557 DUMPSTERS	0.00	0.00	0.00	0.00	19,325.00	(19,325.00)
9562 INSURANCE CLAIM	0.00	0.00	0.00	0.00	81.65	(81.65)
9570 BANK CHARGES	0.00	0.00	0.00	0.00	19.90	(19.90)
TOTAL EXPENSES	0.00	10,451.00	(10,451.00)	0.00	74,219.03	(74,219.03)
EXCESS/LOSS OF RESERVES	5,572.00	(5,129.09)	(10,701.09)	50,148.00	(26,153.97)	(76,301.97)